

# GEORGIA FUND 1

## *Fund information as of May 31, 2006*

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of Treasury and Fiscal Services. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAm by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Average Maturity (Days)</u>	<u>May Yield</u>	<u>Net Assets</u>
1.0	28	4.93%	7.85 Billion

	<u>Maturity (Days)</u>	<u>30 day Yield</u>
S&P Rated Gov't Investment Pool Index**	31	4.66%

(For the week ended May 19, 2006)

\*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of 1.00.

\*\*Source: Standard & Poor's Corporation

***Georgia Fund 1 calculates yield on an actual/actual basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually.  
Monthly fees = 0.00033 \* (# of actual days in month/365) \* average daily balance.***

### Investment Performance: (Calendar Year, 365 day basis)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Georgia Fund 1	4.08%	1.71%	1.12%	1.34%	3.21%	4.62% (thru May)
S&P's Rated Gov't Investment Index	4.10%	1.64%	.97%	1.11%	2.89%	4.35%

(The Standard & Poor's Rated Government Investment Pool Index is a performance indicator of 47 rated government investment pools. The funds must maintain a stable net asset value of \$1.00 per share. Georgia Fund 1 historical yield information has been restated on a 365-day basis).

**Portfolio Assets:** Georgia Fund 1 invests its assets in U.S. Treasury bills, securities issued by federal agencies and instrumentalities, banker's acceptances, repurchase agreements with highly rated counterparties, and commercial paper. As of May 31, 2006, Georgia Fund 1 net assets totaled \$7,846,535,503 and were invested in 73.02% repurchase agreements, 26.90% federal agency/instrumentality securities and 0.08% banker's acceptances. The average portfolio maturity on that date was 28 days.

**(OVER)**

## **Please Note:**

### ***Internet Participant Access System (IPAS)***

***The new (IPAS) provides secure real-time access to your Georgia Fund 1 account(s). You can now check balances, print statements, request transactions and execute inter-fund transfers. If you would like to use IPAS, please email Mary Ballard at [mballard@otfs.ga.gov](mailto:mballard@otfs.ga.gov) with your account numbers. Only the individuals authorized by the corresponding resolution(s) will then be issued user IDs and passwords, along with instructions and the web address.***

**Please visit our new website at <http://otfs.georgia.gov>. You can also access our website through the State of Georgia homepage.**

### **SHAREHOLDER PROFILE**

**The following chart details the various funds comprising Georgia Fund 1 as of May 31, 2006:**

		<b><u>Balance</u></b>	<b><u>%</u></b>
<b><u>State Funds</u></b>			
State General Fund		848,124,772	11
State LGIP Accounts	143	2,253,364,211	29
<b><u>Other LGIP Accounts</u></b>			
Boards of Education	225	1,887,443,812	24
Cities	164	541,089,916	7
Counties	163	1,869,360,954	24
Colleges & Universities	13	163,635,027	2
Special Districts	<u>91</u>	<u>283,516,811</u>	<u>3</u>
Total	<u>799</u>	<u>7,846,535,503</u>	<u>100</u>